## **Estimates of Social Security's Solvency**

	Congressional Budget Office <sup>1</sup>	Social Security Administration <sup>2</sup>
Solvency Measure		
Year when annual spending exceeds annual tax revenue, excluding interest income	2020	2017
Year when annual spending exceeds annual revenue, including interest income	2033	2027
Year when Trust Fund is no longer able to pay full benefits	2052	2041
Percentage of scheduled benefits Trust Fund is able to pay	78% in 2052	74% in 2041

<sup>&</sup>lt;sup>1</sup>Congressional Budget Office, *Updated Long-Term Projections for Social Security*, Mar. 2005.

<sup>&</sup>lt;sup>2</sup>2005 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds.